



## **Tinkerine Studios announces Quarter 1 Financial Results**

**May 26, 2017 - Tinkerine™ Studios Ltd. (TSXV: TTD, FSE: WKN WB6B and OTC: TKSTF)** ("Tinkerine" or the "Company") is pleased to announce its financial highlights for the period ended March 31, 2017. The Company's consolidated financial statements and management discussion and analysis ("MD&A") for the period ended March 31, 2017 are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.tinkerine.com](http://www.tinkerine.com).

### **Highlights**

- Q1 2017 net loss of \$116,712 versus a net loss of \$311,223 for the comparable Q1 2016 period;
- First Quarter 2017 revenue of \$166,847 versus Q1 2016 revenue of \$171,689;
- Expenses for Q1 2017 of \$176,553 versus Q1 2016 expenses of \$311,223;
- Launch of 1:1:1 education initiative targeting learning institutions seeking to expand on their 3-D printing education and associated content;
- Q1 2017 cash position of \$80,802 versus cash position of \$41,601 at year ended December 31, 2016;
- Continued presentation and demonstration of Tinkerine and its portfolio of products to education institutions and manufacturing groups.

### **Financial Summary**

	<u>2017 Q1</u>	<u>2016 Q1</u>
Revenue	\$166,847	\$171,689
Gross Profit	\$59,840	\$64,572
Expenses	\$176,553	\$375,795
Net Loss	(\$116,712)	(\$311,223)
Net Loss Per share	(\$0.00)	(\$0.01)

Tinkerine continues to move forward with its strategy of providing 3-D printing products and services to the education industry. With recent initiatives designed to incorporate educators feedback we have completed a comprehensive program that is being used by a number of educational institutions and teachers. Tinkerine remains confident that with existing and additional content under development we are well positioned to provide a 3-D printing solution to users in Canada, the United States and internationally.

### **About Tinkerine**

Tinkerine Studios designs and manufactures user-friendly award winning 3D printers and software, with a focus on STEAM based educational content and online training tools. Tinkerine also manufactures our own line of high purity filament for 3D printers.

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