



Tinkerine Announces Quarter 1 Financial Results

Vancouver, B.C. – May 30, 2016 -- Tinkerine Studios Ltd. (“Tinkerine” or the “Company”) (TSXV: TTD, FSE: WKN WB6B and OTC: TKSTF) is pleased to announce the financial results for the fiscal period ending March 31, 2016. The Corporation's interim financial statements and management's discussion and analysis (“MD&A”) for the three months ended March 31, 2016 are available on SEDAR at www.sedar.com and on the Company website at: www.tinkerine.com.

Highlights Q1 2016

- Revenue of \$171,689 for Q1 2016, a 58% increase from the comparable period ending March 31, 2015.
- Gross Margin of \$64,572, a 177% increase from the comparable Q1 2015 period.
- A 32% reduction in expenses in Q1 2016 versus the previous years' comparable period.
- Net Loss of \$311,223 for the period ending March 31, 2016 versus a net loss of \$475,027 in the comparable Q1 2015 period.
- Appointed Mr. Justin Sy as interim Chief Financial Officer.
- Closing of private placement financing in the amount of \$315,000, subscribed for by insiders and founders of the Company.
- Increased inventory of raw materials and finished products to \$608,351 in anticipation of cyclical sales to educational institutions in Q2 and Q3.

Financial Highlights

	<u>Q1 2016</u>	<u>Q1 2015</u>
Revenue	\$171,689	\$108,542
Cost of Goods Sold	\$107,117	\$85,191
Gross Profit	\$65,572	\$23,351
Expenses	\$375,796	\$551,975
Net Income (Loss)	\$(311,223)	\$(475,027)

ABOUT TINKERINE STUDIOS LTD.

Tinkerine Studios designs and manufactures user-friendly award winning 3D printers and software, with a focus on STEAM based educational content and online training tools. Tinkerine also manufactures its own line of high purity filament for 3D printers.

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Additional information on the Company can be found on the Tinkerine website at www.tinkerine.com or at www.sedar.com. All sales figures are in Canadian dollars.

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